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understand what it is and what it means to the world. But what are smart contracts? (and what are cryptocurrencies and blockchains for that matter)?

Smart contracts are a major innovation of the blockchain technology. A smart contract is essentially a computer program that runs on a blockchain and executes automatically. These programs are self-contained and self-executing, and they can be used to automate a wide variety of processes, such as transactions, agreements, and even physical stores. The popular Ethereum blockchain, for example, is a distributed ledger technology that is used to keep track of all related transactions and agreements. The smart contracts that run on its blockchain could have widespread applications, as developers could use them to create a wide variety of decentralized applications.

Ethereum

Ethereum is a decentralized global computer system that is the most widely used blockchain technology. It was created in 2015 by Vitalik Buterin andDAO. Ethereum is a platform that allows developers to create decentralized applications (dApps) on a blockchain. Ethereum is the most widely used blockchain technology due to its broad adoption and the advancements in the capabilities of dApps.

Cryptocurrencies

Cryptocurrencies are digital or virtual currencies that use cryptography for security. The most well-known cryptocurrency is Bitcoin, which was created in 2009 by an anonymous person or group using the pseudonym Satoshi Nakamoto. The blockchain technology was created to support Bitcoin and other cryptocurrencies.

Bitcoin

Bitcoin is the most popular and widely used cryptocurrency. It is a decentralized digital currency that is secured by cryptography. Bitcoin is decentralized, meaning that it is not controlled by any central authority, such as a government or bank. Bitcoin is created using a process called mining, where users solve complex mathematical problems to validate transactions and add new blocks to the blockchain. Each block contains a record of all transactions that have occurred since the last block. The network then checks the block to ensure it is valid and adds it to the blockchain. This process is repeated continuously, creating a permanent and unalterable record of all transactions.

Blockchain Technology

Blockchain technology is the secure, distributed, and transparent record-keeping technology that underpins cryptocurrencies like Bitcoin. It uses a distributed ledger to track and verify transactions on a network of computers. Blockchain technology is often compared to a decentralized digital notepad that maintains an ongoing, permanent record of all transactions in any format, including digital assets.

How Blockchain Works

Blockchain technology works by creating a decentralized ledger of all transactions that have been made on a network. Each transaction is recorded in a block, which is then verified and added to the blockchain. The blockchain is maintained by a network of computers, and each computer on the network maintains a copy of the blockchain. This ensures that the ledger is secure and tamper-proof, as it takes a majority of all computers in the network to change the ledger.

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Blockchain for Business with Hyperledger Fabric

Blockchain for Business with Hyperledger Fabric is a book that aims to equip readers with the knowledge and skills required to deploy Fabric-based business networks and chaincodes. The book will cover all aspects of fabric, ranging from network setup to use case deployment and testing. Several examples have been covered in this book, which will provide readers with a hands-on understanding of the subject. You will also learn to use the basic functions, libraries, and packages required in a Fabric business network deployment.

The book is intended for developers and operators who want to understand how to invoke Chaincode from the Fabric SDK and create APIs. It will help you get acquainted with the production environment for Fabric business networks.

What will you learn?

You will learn to use the basic functions, libraries, and packages required in a Fabric business network deployment.

Key features:

- Learn the basics of blockchain and Distributed Ledger Technology from a business and enterprise perspective.
- Understand enough knowledge of enterprise blockchain platforms in conjunction with skills to use Fabric in order to succeed in the role of a Blockchain developer or Subject Matter Expert.
- The book starts with a brief introduction to the world of Hyperledger Fabric to find new use cases to support business requirements efficiently. As a result, relevant technical expertise and knowledge is required to build and support solutions on Hyperledger Fabric.
- The book aims to equip you with the tools you need to understand blockchain in a business context and to be able to implement it effectively.

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